



TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED

Corporate Office :

1B, Park Plaza, South Block, 71, Park Street, Kolkata - 700 016, India

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CIN : L40108UP2005PLC094368

ENGINEERS &
CONSTRUCTORS



Date: July 19, 2024

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra East
Mumbai 400 051
Maharashtra, India
Symbol: TECHNOE

The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Maharashtra, India

Scrip Code: 542141

Dear Sir/Madam,

Re: Qualified institutions placement ("QIP" or "Issue") of equity shares of face value of ₹ 2 each (the "Equity Shares") by Techno Electric and Engineering Limited (the "Company")

Sub: Outcome of the meeting of the Fund Raising Committee

In continuation of our letter dated July 16, 2024, we wish to inform you that in respect of the QIP, the Fund Raising Committee of the Company has, at its meeting today, i.e. July 19, 2024, *inter alia*, passed the following resolutions:

- (i) approved and declared the closure of issue period for the QIP today, i.e. July 19, 2024 pursuant to the receipt of application forms for an aggregate of 86,80,555 fully paid-up Equity Shares of the Bank and the funds in the escrow account from eligible qualified institutional buyers in accordance with the terms of the Issue, which opened on July 16, 2024;
- (ii) determined and approved the issue price for 86,80,555 Equity Shares to be allotted to eligible QIBs at a price of ₹ 1,440 per Equity Share, including a premium of ₹ 1,438 per Equity Share, which takes into account a discount of ₹ 66.58 per Equity Share on the floor price amounting to ₹ 1,506.58 per Equity Share (4.42% of the floor price), as permitted in terms of Regulation 176(1) of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.;
- (iii) approved and finalized the confirmation of allocation note to be sent to eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the QIP;
- (iv) approved and adopted the placement document dated July 19, 2024 in connection with the QIP; and

Copy of the same is also being made available on the website of our Company at www.techno.co.in.

The Fund Raising Committee meeting commenced at 8.30pm and the meeting was concluded at 9.10pm.

The QIP was opened on July 16, 2024 and the same was intimated to you pursuant to our letter dated July 16, 2024.

We request you to take the above on record pursuant to compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully

For Techno Electric & Engineering Company Limited

Authorized Signatory

Niranjana Brahma
Company Secretary and Compliance Officer
Place: Kolkata